



SPF is paid using an electronic process

4500 Electronic Form is located on our website at www.sbpce.org.

The information entered for "Enrollment & Placement" generates the "Bill".

Arkansas Student Enrollment & Placement Report

- A. Number of students enrolled on 07/01/2010
- B. Number of new or re-enrolling students entering 07/01/2010 to 06/30/2011
- C. Number of students terminated prior to program completion 07/01/2010 to 06/30/2011
- D. Number of graduates/ completers 07/01/2010 to 06/30/2011
- E. Number of students enrolled on 06/30/2011
- F. Number of graduates employed in trained area
- G. Number of graduates employed in related area
- H. Number of graduates employed in unrelated area
- I. Number of graduates not desiring employment
- J. Number of graduates employment status unknown
- K. Number of graduates unemployed

Program title	A.	B.	C.	D.	E.	F.	G.	H.	I.	J.	K.
Medical Transcription	353	115	84	\$ 379	0	0	0	0	0	\$ 0	0

Arkansas Student Protection Fund Bill 2010-2011

This is your Student Protection Fund Bill generated from the Student Enrollment and Placement Report you just completed. The program titles, credit or clock hours and total tuition are what were approved for your school between July 01, 2010 and June 30, 2011.

Program title	Credit Hours	Clock Hours	Total Tuition	Total * .001 if less than 60 credit or 1200 clock hours OR	Total * .0005 if greater than 60 credit or 1200 clock hours	Equals Amount Due
Basic Income Tax Course		84	\$ 149.00	10	\$ 1,490.00	\$ 0.00
Total Amount Due:						\$ 0.00

Your Student Protection Fund Bill for 2010-2011 is \$0. In accordance with Arkansas Code § 6-51-607, Private Career School Student Protection Trust Fund.

(4) The fee will not be levied if, on May 30 of any year, the balance of the fund exceeds five hundred thousand dollars (\$500,000). However, regardless of the balance in the fund, a fee, as set by the board, will be assessed newly licensed schools. Newly licensed schools will pay for a number of years equal to the number of years paid by schools licensed on September 1, 1989.

On May 30, 2011, the balance of the funds exceeded \$500,000 and you have been continuously licensed and paid into the fund for the required 15 years.

BALANCE DUE FOR 2010 - 2011 \$0

Student Protection



Fund Bill



501 Woodlane, Suite 312 South
 Little Rock, Arkansas 72201
 501.683.8000 phone
 501.683.8050 fax
 Email: sbpce@arkansas.gov



SBPCE
 State Board of Private
 Career Education

www.sbpce.org

Student Protection Fund Bill

ACT 1213 OF 1995

This Act requires that schools licensed under this chapter pay annually into the Student Protection Fund a fee set by the SBPCE. Additionally, during the first twelve (12) months of licensure, the same percentage shall be paid to the fund on additional new programs of study.

The Arkansas State Board of Private Career Education (SBPCE) was established to provide consumer protection for students that enroll in private post-secondary career schools because...

The General Assembly determined that many private career schools offering resident or correspondence programs in the State of Arkansas have contributed extensively to the well-being of the individuals and the business and industrial establishments have benefited from that training; and there presented a need to protect the consumer and the ethical private career school operator.

The General Assembly further determined that the establishment of reasonable standards and licensing requirements for resident or correspondence schools, their program offerings, and their instructors and admissions representatives was essential in the public interest and furtherance of the purpose stated above.

How is SPF determined for your school?

Original License

Student Protection Fund (SPF) fee at the time of application for an original license shall be determined by adding together the tuition charged by the organization for each program offered. This total is multiplied by 5% to determine the amount due, but shall not be less than one hundred dollars (\$100).

*Total Tuition for each program * .05 = Amount Due.*

Renewing School

Student Protection Fund (SPF) fee at the time of application for a renewal license shall be determined by considering the following factors, but shall not be less than fifty dollars (\$50);

- Number of students enrolled from July 1 through June 30
- Current tuition of the program
- Length of the program

The fee will not be levied if, on May 30 of any year, the balance of the Private Career School Student Protection Trust Fund exceeds five hundred thousand dollars (\$500,000). However, regardless of the balance in the Private Career School Student Protection Fund, a fee, as set by the board, will be assessed newly licensed schools. Newly licensed schools will pay for a number of years (currently fifteen (15) years) equal to the number of years paid by schools licensed on September 1, 1989.

With the approval of the board, any amounts in the Student Protection Fund may be used to:

- (1) Pay claims for students of the school when it ceases to operate without offering a complete program of study;
- (2) Pay expenses incurred by a school to educate students placed in the school including tuition;
- (3) Pay expenses associated with the storage and maintenance of academic and financial aid records held by the school closing;
- (4) Pay administrative cost due to school closings for
 - (i) Travel expenses; and
 - (ii) The employment of temporary personnel to assist with transport and organization of student records



REPORTING OF STUDENTS FOR BILLING IS LOCATED ON OUR WEBSITE: www.sbpce.org

Visit our page to report electronically and explore other information pertaining to SBPCE.